

WATERTOWN

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Board Meeting: Varies

ADMINISTRATION

Board Members: Robert E. Ford (*Chairperson*),
James I. Bean, Wayne MacDonald, Thomas V. Thibault, Jr.,
Thomas J. Tracy
Board Administrator: Barbara Sheehan

INVESTMENT

<i>Return</i>	2002:	-9.64%
	1998-2002:	2.84%
	1985-2002:	8.91%
	Target Investment	
	Rate of Return:	11.40%

<i>Asset Growth</i>	2002 Market Value:	\$57 million
	2001 Market Value:	\$64 million
	2000 Market Value:	\$67 million
	1999 Market Value:	\$67 million
	1998 Market Value:	\$56 million

ACTUARIAL

Funded Ratio:	63.4% (1/02)
	66.2% (1/01)
	71.9% (1/00)
Date of Last Valuation:	1/02
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2015
Active Members:	531
Retired Members:	453

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	12
RTS Exams:	0
Restored to Service:	0